



## Reproducibility Certificate

This is to certify that the results in the paper below have been assessed and found to meet the requirements of the cascada reproducibility policy for a rating of RRR.

### Do carbon emissions impact stocks' return: An evidence from the European Union Emissions Trading Scheme

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**Type of certification:** Free (Guest researchers)

**Certification date:** 02/24/2022

**Major Concerns:**

None.

**Minor Concerns:**

The raw Excel data files were not provided to us.